



## Titan Balanced Fund Limited - 2023 Year-To-Date Performance

We are pleased to provide you with an update on the performance of the Titan Balanced Fund Limited (the Fund) along with insights into our investment strategy.

As of December 31, 2023 the Fund has delivered a significant year-to-date return on investments of **12.59%** (2022: 12.47%). We are very delighted to see the Fund continue a positive performance trajectory. This success is a testament to a prudent investment approach, strategic asset allocation and risk management. The Fund is dedicated to sustaining this growth and providing long-term value to investors.

At Titan Fund, we strongly believe in the power of diversification to manage asset classes and to capture opportunities. Here is an overview of the current strategy:

- The Fund has allocated a portion of the assets to equity holdings in Playtech Systems Ltd. Continuous analysis of market trends and the financial health of this equity investment ensures that the Fund capitalizes on growth opportunities.
- The Fund holds a substantial portion in private corporate bonds and government securities, which provide stability to the portfolio. Credit analysis and monitoring of economic indicators guide bond investments, ensuring consistent returns and minimizing potential risks.
- Recognizing the potential benefits of diversifying exposure, the Fund has started investing in US dollar denominated securities. This diversification opens avenues for international growth investments.
- Participation in Preference Shares in the real estate sector will be the next asset allocation. This will provide further opportunities for diversification and enhanced returns.

In summary, the Fund continues to perform exceptionally well for Bahamian Investors. We appreciate your confidence in Titan Balanced Fund Limited and Investar Securities Ltd to safeguard and grow your investment.

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***Investar Securities Ltd.***  
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