

**OFFERING SUMMARY
TITAN BALANCED FUND LIMITED
BAHAMIAN DOLLARS
PARTICIPATING, NON-VOTING
REDEEMABLE CLASS A COMMON SHARES**

Titan Balanced Fund Limited (the Company) was incorporated in The Bahamas on September 5, 2017 under the Companies Act, 1992. Company Registration No. 76019C. The Company is an Investment Fund and is licensed as a Standard Fund under the Investment Funds Act, 2019

This summary is to be read in conjunction with the information appearing in the Offering Memorandum.

This term sheet does not constitute investment advice and interested investors should seek professional advice in evaluating the risks associated with this Fund.

SPONSOR	Investar Securities Ltd.
OFFER	Class A Common Shares
ISSUE TYPE	Participating Common Shares
START DATE	August 1, 2019
USE OF PROCEEDS	Subscription proceeds to invest in Equities, Money Market instruments, Government Securities, Fixed Income Securities of Private and Public companies.
MINIMUM SUBSCRIPTION	Purchases must be made for Class A Shares (B\$500)
SUBSEQUENT SUBSCRIPTION	At monthly Net Asset Value Per Share, min B\$100
SHARE CERTIFICATES	Registration Receipt will be issued
NET ASSET VALUE PER SHARE NAV	Amount calculated as the Net Asset Value (total assets less liabilities) divided by number of issue & outstanding class A shares
ASSET ALLOCATION	Invest in Equity securities and in Debt securities to provide a balance in the portfolio
	Shares of Playtech Systems Limited d/b/a Island Luck
ELIGIBLE INVESTORS	Citizen of The Bahamas ordinarily residing in Bahamas; Age 18 years and older
	100% Bahamian owned company, entity, fund
KYC	Original Documents e.g. passport, Voters card or Notarized copy; proved of Address e.g. utility bill, voters card

BORROWING	The Fund may borrow maximum up to 20% of total assets, Directors approval required
LENDING	No loans will be granted by the Fund
REDEMPTION NOTICE	Require 30 days' notice prior to next redemption date /NAV dated
REDEMPTION DATE	Last business day of month / NAV date; redemption fee \$10
REDEMPTION PAYMENT	10 business days after the calculation of NAV
VALUATION DAY	Last business day of month / NAV date
YEAR END	December 31
ADMINISTRATION FEE	\$30,000; 10 basis points
INVESTMENT MANAGEMENT	\$30,000; 1%
DIRECTOR FEES	\$30,000
CUSTODIAN FEE	20 basis points
PERFORMANCE FEE	To be based on increase of adjusted net asset value during performance period
DIRECTORS	Hillary Deveaux; Dirk Simmons; Ansel A Watson
VOTING RIGHTS	Holders of the Class A Shares will have no voting rights.
INVESTMENT MANAGER	Investar Securities Ltd
CUSTODIAN	Leno Corporate Services Limited
ADMINISTRATOR/PRINCIPAL OFFICE/ TRANSFER AGENT	Genesis Fund Services Limited
SUBSCRIPTION FORMS	Available at www.ivstar.com
ONLINE SUBSCRIPTION	Online at www.ivstar.com , Investar office - 14 University Drive
GENESIS ONLINE PORTAL	View investment value at https://portal.genesisfundservices.com/login
INVESTOR REPORTS	Emailed quarterly
BANKERS	Bank of the Bahamas
LEGAL ADVISOR	Mackay & Moxey
AUDITOR	Baker Tilly Gomez Chartered Accountants
GOVERNING LAW	The Laws of The Commonwealth of The Bahamas

April 2023