

**OFFERING SUMMARY
TITAN BALANCED FUND LIMITED
BAHAMIAN DOLLARS
PARTICIPATING, NON-VOTING
REDEEMABLE CLASS A COMMON SHARES**

Incorporated in The Bahamas on September 5, 2017 under the Companies Act, 1992. Company Registration No. 76019C. The company is an Investment Fund and is licensed as a Standard Fund under the Investment Funds Act, 2019

This summary is to be read in conjunction with the information appearing in the Offering Memorandum.

This term sheet does not constitute investment advice and interested investors should seek professional advice in evaluating the risks associated with this offer.

SPONSOR	Investar Securities Ltd.
OFFER	Class A Common Shares
ISSUE TYPE	Participating Common Shares
START DATE	August 1, 2019
USE OF PROCEEDS	Subscription proceeds to invest in Equities, Money Market instruments, Government Securities, Fixed Income Securities of Private and Public companies.
MINIMUM SUBSCRIPTION	Purchases must be made for Class A Shares (B\$500)
SUBSEQUENT SUBSCRIPTION	At monthly Net Asset Value Per Share, min B\$100
SHARE CERTIFICATES	Registration Receipt will be issued
NET ASSET VALUE PER SHARE	Amount calculate as the Net Asset Value (total assets less liabilities) divided by number of issue & outstanding class A shares
ASSET ALLOCATION	Invest only in companies, entities, instruments registered in The Bahamas
	Shares of Playtech Systems Limited d/b/a Island Luck (max 35%)
ELIGIBLE INVESTORS	Citizen of The Bahamas ordinarily residing in Bahamas; Age 18 years and older
	100% Bahamian owned company, entity, fund
KYC	Original Documents e.g. passport; Notarized copies of documents
BORROWING	The Fund may borrow maximum up to 20% of total assets, Directors approval required
LENDING	No loans will be granted by the Fund

REDEMPTION NOTICE	Require 30 days' notice prior to redemption date
REDEMPTION DATE	Last business day of month; redemption fee \$10
REDEMPTION PAYMENT	10 business days after redemption date
VALUATION DAY	Last business day of month
YEAR END	December 31
ADMINISTRATION FEE	\$30,000; 10 basis points
INVESTMENT MANAGEMENT	\$25,000; 1%
DIRECTOR	\$10,000
CUSTODIAN FEE	20 basis points
DIRECTORS	Hillary Deveaux; Dirk Simmons; Ansel A Watson
VOTING RIGHTS	Holders of the Class A Shares will have no voting rights.
INVESTMENT MANAGER	Investar Securities Ltd
ADMINISTRATOR/PRINCIPAL OFFICE/ TRANSFER AGENT	Genesis Fund Services Limited
SUBSCRIPTION FORMS	Available at www.ivstar.com
ONLINE SUBSCRIPTION	Online at www.ivstar.com , Investar Securities office
PERFORMANCE REPORTS	Quarterly
BANKERS	Bank of the Bahamas
LEGAL ADVISOR	Mackay & Moxey
AUDITOR	Baker Tilly Gomez Chartered Accountants
GOVERNING LAW	The Laws of The Commonwealth of The Bahamas

January 2021