



Welcome to Titan Balanced Fund Limited!

Dear Shareholder,

We proudly welcome you as a new shareholder of the Titan Balanced Fund Limited (the Fund), sponsored by Investar Securities Ltd. (Investar).

When Investar launched the Fund, we believed that this was an opportunity to put "wealth within reach" of a wide cross-section of Bahamians. We are confident that the step which you have taken to invest will bring you fulfilling future returns.

The Fund is a standard investment fund licensed under the Investment Funds Act which is regulated by the Securities Commission of The Bahamas. Genesis Fund Services Limited (Genesis) is engaged as the Fund's Administrator to maintain the accounting records. Leno Corporate Services Limited serves as the Investment Manager with responsibilities to implement the investment objectives and strategies of the Fund.

During the past few weeks Genesis/GFSReports emailed you a Contract Note and provided your User ID & Temporary Password to log onto the web access portal to view your investment.

At the end of the initial quarter, an investment newsletter with the performance of the Fund will also be emailed to you. We encourage you to keep an eye out for ongoing information and events associated with Investar. Additionally, we invite you to share with us your comments and suggestions.

If you did not receive previous emails, please call our offices 242-326-1390 or email info@ivstar.com.

Again, welcome to Titan Balanced Fund Limited.

Sincerely

A handwritten signature in blue ink that reads "Ansel A. Watson".

Ansel A. Watson
President & CEO



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