

**OFFERING SUMMARY
TITAN BALANCED FUND LIMITED
BAHAMIAN DOLLARS
PARTICIPATING, NON-VOTING
REDEEMABLE CLASS A COMMON SHARES**

Incorporated in The Bahamas on September 5, 2017 under the Companies Act, 1992. Company Registration No. 76019C. The company is an Investment Fund and is licensed as a Standard Fund under the Investment Funds Act, 2003

This summary is to be read in conjunction with the information appearing in the Offering Memorandum.

This term sheet does not constitute investment advice and interested investors should seek professional advice in evaluating the risks associated with this offer.

SPONSOR	Investar Securities Ltd.
OFFER	Class A Common Shares
ISSUE TYPE	Participating Common Shares
USE OF PROCEEDS	Subscription proceeds to invest in Equities, Money Market instruments, Government Securities, Fixed Income Securities of Private and Public companies.
INITIAL SUBSCRIPTION PRICE	1 class A share will equal B\$5.00
MINIMUM SUBSCRIPTION	Purchases must be made for a minimum of 100 Class A Shares (B\$ 500)
SUBSEQUENT SUBSCRIPTION	At monthly Net Asset Value Per Share, min B\$500
SHARE CERTIFICATES	Registration Receipt will be issued
NET ASSET VALUE PER SHARE	Amount calculate as the Net Asset Value (total assets less liabilities) divided by number of issue & outstanding class A shares
ASSET ALLOCATION	Invest only in companies, entities, instruments registered in The Bahamas
	Shares of Playtech Systems Limited d/b/a Island Luck (less than 5% of the shares Playtech Systems Limited) will be purchased
ELIGIBLE INVESTORS	Citizen of The Bahamas ordinarily residing in Bahamas; Age 18 years and older
	100% Bahamian owned company, entity, fund
KYC	Original Documents e.g. passport; Notarized copies of documents

BORROWING	The Fund may borrow maximum up to 20% of total assets, Directors approval required
LENDING	No loans will be granted by the Fund
REDEMPTION NOTICE	Require 30 days' notice prior to redemption date
REDEMPTION DATE	Last business day of month; redemption fee \$10
REDEMPTION PAYMENT	10 business days after redemption date
VALUATION DAY	Last business day of month
YEAR END	December 31, 2019
ADMINISTRATION FEE	\$30,000; 10 basis points
INVESTMENT MANAGEMENT	\$25,000; 1%
DIRECTOR	\$10,000
CUSTODIAN FEE	20 basis points
DIRECTORS	Hillary Deveaux; Felix Stubbs; Dirk Simmons; Heather Hazarian
VOTING RIGHTS	Holders of the Class A Shares will have no voting rights.
INVESTMENT MANAGER	Leno Corporate Services Limited
ADMINISTRATOR/PRINCIPAL OFFICE/ TRANSFER AGENT	Genesis Fund Services Limited
SUBSCRIPTION FORMS	Available at www.ivstar.com
SUBSCRIPTION LOCATIONS	Bring Check, fully completed Subscription Form & KYC to Investar Securities office, Genesis office, Cash & Go locations, Green Leaf Financial
PERFORMANCE REPORTS	Quarterly on www.ivstar.com
BANKERS	Bank of the Bahamas
LEGAL ADVISOR	Mackay & Moxey
AUDITOR	Baker Tilly Gomez Chartered Accountants
GOVERNING LAW	The Laws of The Commonwealth of The Bahamas

OFFER TIMETABLE

Announcement Date: May 23, 2019
 Opening Date: 9 a.m., June 3, 2019
 Closing Date: 5 p.m., July 3, 2019
 Confirmation Date: Within 30 days of Closing Date