



INVESTAR SECURITIES LTD.

E: info@ivstar.com | P: (242) 326-1390



PRESS RELEASE

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INVESTMENT WITHIN REACH.

ENTERTAINMENT TECHNOLOGY PIONEER SEBAS BASTIAN ANNOUNCES LAUNCH OF TITAN FUNDS DESIGNED TO PUT INVESTMENT WITHIN REACH FOR BAHAMIANS.


The successful entrepreneur who parlayed a fascination with technology into a growing dynasty of high-tech entertainment, property development, broadcast and insurance businesses announced his most ambitious prospect to date - the launch of two investment funds, including one that will allow first-time Bahamian investors to enter a market normally reserved for the elite with as little as \$500.

TITAN

PRESENTED BY INVESTAR

**SIGN UP
FOR THE TITAN FUND**

The Titan Balanced Fund and Titan Fixed Income Fund will be available for subscription at 9 am on June 3rd, 2019. Information is available on our website at www.ivstar.com



ALL OF THEIR JOURNEYS STARTED WITH THE SINGLE FIRST STEP AND IN A MATTER OF DAYS, YOU WILL BE ABLE TO TAKE YOUR FIRST STEP WHEN INVESTAR SECURITIES LTD. LAUNCHES TWO TITAN INVESTMENT FUNDS.



- Sebas Bastian

Sebas Bastian, president of Playtech Systems, parent company of Island Luck, made the announcement before an audience of thousands at the packed OWN Event at Baha Mar on May 23rd.

“The three speakers you have heard tonight all represent people who started out just like most of us, with very little, but they believed in a dream. Now each of them – a Shark Tank panelist, a man who grew his business exponentially in three years and the youngest entrepreneur in history to take a company public – each of them invested because they had a dream of growing wealth and today they are multi-millionaires and billionaires,” said Bastian.

“All of their journeys started with the single first step and in a matter of days, you will be able to take your first step when Investar Securities Ltd. launches two Titan investment funds. One fund, the Titan Fixed Income Fund, we believe will attract the accredited individual and institutional investor, but the other fund, the Titan Balanced Fund is what I think generates the greatest excitement because it is intended to make investment for the ordinary working Bahamian – for you, and you, and you – a reality. You will be able to become an investor at \$5 a share and pool resources with hundreds, thousands of others to invest in businesses to grow The Bahamas.”

According to Bastian, while the funds are expected to appeal to somewhat different markets, they share a common goal – earning a return on investment for participants and growing the Bahamian economy. Entry point for the Titan Balanced Fund is \$500, representing 100 Class A shares. Entry level for the Fixed Income Fund is \$1,000, representing 100 Class A shares.

Both funds, created by Investar Securities Ltd, have earned Securities Commission of The Bahamas approval and are governed by the Investment Funds Act and Regulations 2003 and by the Companies Act of The Bahamas 1992.

Fund Investment Manager is Leno Corporate Services which also serves as custodian. The Fund Administrator is Genesis Fund Services Ltd. Auditors are Baker Tilly Gomez Chartered Accountants and legal advisor is Mackay & Moxey.

Both funds will operate as Bahamian dollar investment funds with investments that may include property, utilities, publicly traded companies, government bonds and private holding companies. Earnings in addition to risk minimization are expected to drive investment policy. The Titan Balanced Fund will also be permitted to invest under 5% in Playtech Systems (Island Luck), according to Hillary Deveaux, who spent 18 years at the helm of the Securities Commission and now serves as chairman of Investar Securities Ltd.

“Every aspect of the launch, management and oversight of the Titan Balanced Fund and the Titan Fixed Income Fund has been scrutinized to an unprecedented level. We feel confident that with the strong team we have culled for operations, reporting and governance, these funds will help to democratize and expand the Bahamian economy,” said Deveaux, who also served as a consultant to the Ministry of Financial Services providing technical assistance in international trade and financial services.

FAQs

FREQUENTLY ASKED QUESTIONS

Q: What are Titan Funds?

Titan Funds are mutual funds designed to create a way for Bahamians to enter the investment market for as little as \$5 a share or enhance their holdings while helping to build the Bahamian economy and spread the wealth. Both Funds bring investing for all within reach.

Q: What is the Titan Balanced Fund?

The Titan Balanced Fund is a mutual fund designed for individuals who are interested in participating in the investment arena with a minimum of \$500. While created for all Bahamians, the Titan Balanced Fund is expected to appeal particularly to those who may have been waiting for the right tool to be introduced to make everyone feel a part of the investment world. Entry into the Fund is a minimum of 100 Class A shares at \$5.00/share. Additional shares may be purchased at any time, monthly.

Q: What is the Titan Fixed Income Fund?

The Titan Fixed Income Fund is a mutual fund created with the more experienced investor in mind. The Fund is likely to appeal to the institutional investor along with the sophisticated individual or corporate investor. The minimum investment is \$1,000. Participation in the Fund is 100 Class A Titan Fixed Income Fund shares valued at \$10.00/share.

Q: What will the Funds invest in?

Like all mutual funds, the Titan Balanced Fund and the Titan Fixed Income Fund will invest in a diversified portfolio to help grow the Bahamian economy. Such investments may include property, utilities, technology, government bonds, public/private partnerships and project development. Economically promising environmentally-friendly proposals will gain strong consideration. The Titan Balanced Fund may invest in Playtech Systems Ltd., parent company of Island Luck. The Fund will not invest more than 35% of its portfolio in any single issue except in regard to Government Securities. All investments will be in B dollars and exclusively in Bahamian enterprises or securities.

Q: Who manages the Funds, deciding how to invest, when to buy or sell?

While the Board of Directors of the Titan Funds has overall responsibility for the Funds, it has entered into an agreement with Leno Corporate Services to manage the Funds. Leno Corporate Services, a member of the Bahamas International Securities Exchange and licensed by The Securities Commission, is responsible for implementing the investment objective – of capital appreciation and income generation in one fund and to preserve the principal value of the investment while returning a yield of approximately 25-50 basis points above prime rate in the other fund.



Others on the Investar Securities team include President & CEO Ansel A Watson, CFA, CPA, along with Directors of the Titan Funds Dirk Simmons, LL.B (Hons.), CFA, CPA, former managing director of the Bahamas division of Citigo Fund Services and since 2015 chief financial officer of Playtech Systems, Mr. Felix Stubbs MBE, D.H.L., past president of the Bahamas Chamber of Commerce, board director of several business, professional and civic organizations and for many years the transformative president and general manager of IBM Bahamas Ltd., and Heather Bellot-Hazarian, CPA, who recently joined Core Capital Partners Ltd. (CORE) after nearly 20 years in the financial services profession with experience in corporate services, audits, investment funds, banking and investment advisory services.

“There is an investor inside all of us,” Bastain told the crowd at the BahaMar Convention Centre. “If you were not interested in doing better tomorrow than you did today, you would not have come out this evening and we are so glad you did. There is no guarantee that investing in a fund will make you wealthy or wealthier overnight but we have every confidence that as we grow our mutual funds, they will help The Bahamas grow and individuals like you will watch as a project is born from the ground up or an innovative solution is manufactured for replacing single use plastic cups prior to the ban. You do not have to sit on the sidelines any longer. The Titan funds provide a new way to get into the game.”

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Q: Will the Funds pay dividends?

Generally speaking, mutual funds do not pay dividends. Investors earn revenue by appreciation in value of the shares and are free to redeem their shares at the end of any given month. Revenue earned by the Fund will be re-invested in the fund.

Q: May the shares be used as equity to secure a loan for other investments or mortgages?

Shares held in a mutual fund are generally not accepted as security for lending by retail financial institutions. However, the holding of shares may demonstrate certain responsibility and traits favorable in the consideration of other arrangements. Titan Funds will issue a registration receipt for subscriptions of shares.

Q: Is investing in a mutual fund a long or short-term investment plan?

Generally speaking, investing in mutual funds is a mid- to long-term strategy to build wealth while minimizing risk. However, should an investor wish to withdraw, he or she may do so with one months' notice and withdrawal date at end of each month. It is recommended that those who subscribe to shares are financially able to maintain their investment for the long term.

Q: How can I subscribe?

Please visit our website at www.ivstar.com for a list of subscription locations.

About Us

Investar Securities Ltd. (Investar/ISL)

is a financial services institution incorporated on October 19, 2015 in the Commonwealth of The Bahamas.

Investar is regulated by The Securities Commission of The Bahamas and is licenced as a Financial Services Provider under the provisions of the Financial and Corporate Service Providers Act, 2000.

Investar is also licenced and regulated by The Securities Commission of The Bahamas under the Securities Industry Act, 2011 ("SIA"), Investment Funds Act, 2003 ("IFA").

Our Vision

To expand the universe of available investment opportunities in the Bahamian capital markets.

Our Mission

Investar seeks to broaden the access to financial services and permit a wider section of society to participate in the creation of wealth within The Bahamas. We will exploit existing and future financial sector opportunities to capture the majority market share and sustain a competitive position based on a culture of innovation, trust and community.

Investar seeks to expand the availability of investment opportunities in the Bahamian capital markets and to enable the participation of accredited investors and Bahamian citizens/residents in the development of the country.

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