



MESSAGE TO INVESTORS IN TITIAN BALANCED FUND THIRD QUARTER

The global Covid-19 pandemic we are currently experiencing is unprecedented and has resulted in lost of lives, economic hardship and “the new normal” in which we will work, live, travel and interact.

At Investar Securities Ltd (Investar), we are taking all appropriate precautions to protect the safety of our staff and the clients that we serve. Despite the crisis we all face, we are fully committed to providing the communication, service, and investment outcomes you expect from us.

In The Bahamas, we can see the effects of the current economic upheaval with the virtual shut down of our tourism industry, widespread business closures and growing unemployment. Despite the challenging economic environment, the Titan Balanced Fund Limited was designed with a long-term diversified strategy.

To withstand the kind of market volatility we are experiencing today the Titan Balanced Fund Limited is invested in Government Registered Stock (Gov Bonds) (51%) and Corporate Bonds which provide a continuous flow of interest payments; along with Playtech Systems Limited adding the “Balanced”.

For the first nine months of operations, the Fund has grown to \$5.8M achieving 9.70% rate of return over three quarters ending April 30, 2020. This means that if you invested \$500, the value of that investment has increased to \$548.52.

If you are able, now may also be a good time to consider adding to your Titan Balanced Fund investment. Adding to your investment, even a small amount (min \$100), will aid in providing for your future financial income. Similarly, the Titan Balanced Fund remains open to new subscribers.

During December 2019, Investar launched its Online Subscription webpage to the Titan Balanced Fund, for new and existing investors throughout the Bahamas. This allows you to subscribe remotely, within the safety of your homes amid Covid-19 physical distancing. You can access this online process on our website www.investarltd.com.

We realize that you look to us for guidance during times of uncertainty, and although we are temporarily forgoing in-person meetings, we are available to you by phone, video, and email.

Thank you for your ongoing confidence and trust in Investar and the Titan Balanced Fund.

We trust that you and your family keep well.

June 3, 2020