

“Wealth Within Your Reach”

Dear Investors,

We are pleased to share the **June 2026 Year-to-Date (YTD) Report** for **Titan Balanced Fund Limited (“Titan Fund”)**.

Performance Overview

Global financial markets have continued to navigate periods of volatility and uncertainty, driven by evolving economic conditions, changing interest-rate expectations, and geopolitical developments. Against this backdrop, **Titan Fund delivered a year-to-date return of 4.04% as at June 2026, compared with 4.44% for the corresponding period in June 2025.**

This performance reflects the Fund’s disciplined investment approach, diversified portfolio construction, and focus on balancing capital growth with income generation. By maintaining exposure across multiple asset classes and carefully managing risk, the Fund remains positioned to pursue attractive long-term returns.

Since its launch in **July 2019**, Titan Fund has established a strong track record of value creation, generating a **total return of 114% to date**. This long-term performance underscores our commitment to sustainable capital growth and wealth creation for Bahamian investors. Importantly, investors who participated at the Fund’s inception have more than doubled their original investment.

Portfolio Allocation & Strategic Investments

At the Titan Fund, we recognize that our primary responsibility as stewards of capital is to protect and grow our Investors’ wealth. By investing across equities, fixed income, real estate, and international securities, we seek to balance growth opportunities with income generation, liquidity, and prudent risk management.

Our key portfolio allocations are outlined below:

1. Equities: Participating in Long-Term Growth

The Fund maintains a strategic holding in Playtech Systems Ltd., an investment held since inception. We continue to actively monitor the company’s financial performance, industry dynamics, growth prospects, and broader market conditions.

2. Fixed Income: Providing Stability and Income

A significant portion of the portfolio is invested in private corporate bonds and government securities, providing the Fund with a dependable source of income and greater stability within the overall portfolio.

Our investment team continuously evaluates interest-rate trends, credit quality, economic indicators, and market conditions to identify opportunities to enhance portfolio yield. This allocation remains an important



component of our strategy, helping to provide balance against the greater volatility typically associated with growth-oriented investments.

3. Real Estate: Diversifying Income and Growth

The Fund's strategic investments in preference shares within the real estate sector provide an additional source of diversification and income.

These investments offer exposure to the underlying strength and potential growth of the real estate market while generating regular income for the Fund. This allocation complements our broader portfolio strategy by adding exposure to an asset class with different performance characteristics from traditional equities and fixed income.

4. International Diversification: Expanding Global Opportunities

Recognizing the importance of geographic and currency diversification, Titan Fund has continued to expand its exposure to U.S. dollar-denominated securities. International investments provide access to a broader range of investment opportunities beyond the domestic market, while also allowing the Fund to benefit from global economic growth and diversify its sources of return.

Looking Ahead

As we move through the remainder of 2026, Titan Fund remains focused on the principles that have guided us since inception: disciplined investing, prudent risk management, diversification, and long-term value creation. While market conditions will inevitably evolve, our commitment to our Investors remains unchanged. We will continue to assess opportunities carefully, manage the portfolio with discipline, and position the Fund to benefit from attractive opportunities as they arise.

Investor Access & Subscription

Titan Fund is designed to provide investment opportunities for all Bahamians. With a minimum investment requirement of \$500, the Fund allows investors to enter the investment & securities market and grow their wealth, supporting the broader Bahamian economy in the process.

- **Portfolio Access (Genesis Portal):** <https://portal.genesisfundservices.com/login>
- **Additional Subscriptions (Investar Securities):** <https://www.ivstar.com>

Sincerely,
Investar Securities Ltd.
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