

Titan Balanced Fund Limited 2025 Year-End Performance Report

Dear Valued Investors,

We are pleased to present the 2025 Year-End Performance Report for Titan Balanced Fund Limited (the Fund). This year has been marked by steady growth and disciplined investment strategies, ensuring sustained value for our investors.

Market Overview & Fund Performance

The global economic landscape in 2025 experienced periods of volatility, resilience, and geopolitical events. Despite these challenges, Titan Balanced Fund Limited achieved a year-to-date return of **12.4%**, closely matching the previous year's return of 12.6%. This performance underscores our prudent asset allocation.

Over the past four years, the Fund has demonstrated a consistent track record of delivering competitive returns, achieving an average annual return of 12%, reflecting our commitment to long-term capital growth and wealth creation for Bahamians.

Portfolio Allocation & Strategic Investments

At Titan Balanced Fund, our guiding philosophy is that as stewards of capital, our Investors' interests are paramount. Diversification remains at the core of our investment philosophy, ensuring balanced exposure across multiple asset classes. Our portfolio is structured as follows:

1. Equities: Capitalizing on Growth Opportunities

The Fund maintains a strategic holding in Playtech Systems Ltd., a position that has benefited the Fund since its launch. By actively monitoring this sectors' financial performance and market conditions, we continue to capitalize on growth opportunities while managing associated risks.

2. Fixed Income: Stability & Predictability

A significant portion of the portfolio is allocated to private corporate bonds and government securities, offering stable and predictable returns. Our team conducts comprehensive credit analysis and closely monitors economic indicators to mitigate risks and optimize yield.

3. International Diversification: Expanding Global Exposure

To enhance returns and augment local market returns, the Fund has expanded its investments into U.S. dollar-denominated securities. This strategy allows us to tap into global opportunities while maintaining a balanced risk profile.

4. Real Estate: Enhancing Portfolio Resilience

Strategic investment in preference shares within the real estate and property development sectors have provided an additional layer of diversification. These investments contribute to income generation and provide opportunities for exposure to the profitable real estate markets.

Accessibility & Minimum Investment

The Titan Balanced Fund is designed to provide investment opportunities for all Bahamians. With a minimum investment requirement of \$500, the Fund allows investors to enter the investment & securities market and grow their wealth, supporting the broader Bahamian economy in the process.

Investor Access & Subscription Information

We encourage investors to stay engaged with their portfolios and take advantage of our digital platforms for seamless access and investment management:

- **Portfolio Access (Genesis Portal):** <https://portal.genesisfundservices.com/login>
- **Additional Subscriptions (Investar Securities):** <https://www.ivstar.com>

We extend our sincere appreciation to our investors for their continued trust and partnership. Since the launch in 2019, our commitment to delivering sustainable growth and prudent investment management remains unwavering. We look forward to another year of growth and strategic success.

Sincerely,
Investar Securities Ltd.
March 2026

Investar Securities Ltd. is licensed by the Securities Commission of The Bahamas and serves as the Fund Sponsor and Investment Manager.

This report is for informational purposes only. Past performance is not indicative of future results.